

Statement of Audited Financial Results for the Year ended 31st March 2024

[In lakhs]

S No.	Particulars	QUARTER ENDED			YEAR ENDED	
		31.03.2024	31.12.2023	31.03.2023	31.03.2024	31.03.2023
		Audited	Unaudited	Audited	Audited	Audited
1	Income from operations					
	a) Income from Operations					0.00
	b) Other Income	20.42	19.44	17.17	77.01	63.43
	Total income from operations(net)	20.42	19.44	17.17	77.01	63.43
2	Expenses					
	a) Employee Cost	1.19	1.12	4.19	4.61	7.55
	c) Finance costs	0.01		0.01	0.19	0.01
	b) Depreciation				0.00	0.00
	c) Other expenses	1.93	2.37	2.28	13.14	10.57
	Total expenses	3.13	3.49	6.48	17.94	18.13
3	Profit/(Loss) from operations before exceptional items(1-2)	17.29	15.95	10.69	59.07	45.30
4	Exceptional items	-	-	-	-	-
5	Profit / (Loss) before tax (3+4)	17.29	15.95	10.69	59.07	45.30
6	Tax Expense					
	a) Current Tax	2.70	2.48	1.60	9.21	7.10
	b) Prior Period Tax		0.04		0.04	(0.27)
	b) Deferred Tax	1.80	1.66	1.08	6.15	4.68
7	Net Profit / (Loss) after tax (5-6)	12.79	11.77	8.01	43.67	33.79
8	Other comprehensive income/ (loss)	-	-	-	-	-
9	Total comprehensive income (7-8)	12.79	11.77	8.01	43.67	33.79
10	Paid-up Equity Share Capital (Face value Rs 10/- per Share)	775.00	775.00	775.00	775.00	775.00
11	Reserve Excluding Revaluation Reserves				50.80	7.11
12	Earnings Per Share (of Rs.10/- each), for the period (not annualised) - Basic & Diluted	0.17	0.15	0.10	0.56	0.44

Statement of Audited Assets and Liabilities for the Year Ended 31.03.2024

[In lakhs]

S. No.	Particulars	Year ended (Audited)	
		31.03.2024	31.03.2023
A	ASSETS		
1	Non-current assets		
	(a) Property, Plant and Equipment		0.00
	(b) Investment Property	38.99	38.99
	(c) Deferred tax assets (Net)	41.28	47.43
	(c) Other assets	10.03	10.03
	Total Non-Current Assets	90.30	96.45
2	Current Assets		
	a) Financial Assets		
	(i) Cash and cash equivalents	739.03	692.35
	(ii) Other financial assets	3.17	0.00
	b) Current Tax Assets (Net)	4.34	3.27
	Total - Current Assets	746.54	695.62
	TOTAL -ASSETS	836.84	792.07
B	EQUITY AND LIABILITIES		
1	Shareholder's funds		
	a) Share capital	775.00	775.00
	b) Other Equity	50.80	7.11
	Total Equity	825.80	782.11
	LIABILITIES		
2	Non-current liabilities		
	a) Long-term borrowings		0.00
	b) Deferred tax liabilities (net)		0.00
	c) Financial Liabilities		
	(i) Other Financial liabilities		
	d) Long-term provisions	2.29	2.22
	(e) Other Non-Current Liabilities		0.00
	Sub-total - Non-current liabilities	2.29	2.22
3	Current liabilities		
	a) Financial liabilities	4.86	4.70
	b) Other current liabilities	0.06	0.43
	c) Current tax liabilities	3.83	2.61
	d) Long-term provisions	8.75	7.74
	TOTAL - EQUITY AND LIABILITIES	836.84	792.07

Note:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in their meetings held on 24th May, 2024.
- During the financial year 2018-19 the Government of Andhra Pradesh (GOAP) vide its notification for compulsory acquisition has acquired buildings, trees and other structures belonging to the company under Section 4(1) of the Land Acquisition Act, 1894 for establishing Petroleum, Chemical and Petrochemical Investment Region (PCPIR) Corridor and paid the compensation for the same in the month of April 2018. However the possession of the land, buildings aquired is not yet taken by the (GOAP). It has informed the company that it will give a prior intimation before taking the possession of the same. Thus these areas have been given on lease after informing the lessees that they have to evacuate the place when GOAP takes the possession of the same.
- The figures for the quarter ended March 31, 2024 and March 31, 2023 are the balancing figures between the audited figures of the full financial years ended March 31, 2024 and March 31, 2023 respectively and the published year to date figures upto the nine months ended December 31, 2023 and December 31, 2022 respectively.

By order of the Board
For NCC BLUEWATER PRODUCTS LIMITED


U. JAYACHANDRA
DIRECTOR

Place : Hyderabad
Date : 24.05.2024